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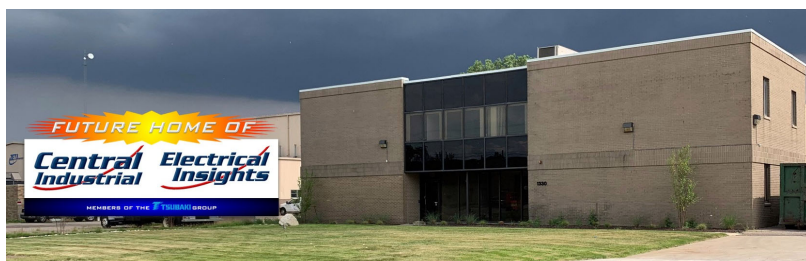
Press Release

For Immediate Release – Thursday, June 17, 2021
From Central Industrial, LLC, Troy, MI

Formation of Central Industrial, LLC

Former Division of Central Conveyor Company officially forms as a new company within U.S. Tsubaki Holdings, Inc. and prepares to move into a new location near other Automation Alley leaders in Troy, Michigan.

Central Industrial, LLC (CI) is pleased to announce its formation as a new subsidiary of U.S. Tsubaki Holdings, Inc. (USTH), and that it will be moving into a new facility located in Troy, Michigan. The company will be led by Mark Kalfayan as President and is comprised of the employees and assets of Central Industrial Group (CIG) and Electrical Insights (EI).



Renovations have started on a new 13,900 square foot facility for Michigan staff and operations for Central Industrial and Electrical Insights.

CI, which had been previously operating as a division of Central Conveyor since 2017, will continue to improve its focus on prime contracting, construction management, tooling installation, plant maintenance, structural steel erection and civil work. These areas will allow CI to achieve a high level of growth in the coming years beyond its collaborative relationship with Central Conveyor's teams, Divisions, and Subsidiaries.

“It’s exciting to see the realization of our ultimate plan and purpose when we joined the Central Conveyor family,” said Mark Kalfayan. “With that, we will continue to pursue synergies throughout Central Conveyor and USTH divisions for future growth, and team up in order to create opportunities that maximize our value to our customers.”

Renovations are currently under way on a new facility to house both CI and EI staff in Michigan and are expected to run through the summer. The new location will provide the group with more space to conduct business and increase capacity as well as being conveniently located among other industry leaders of Automation Alley. It features approximately 5,400 square feet of office space among two floors and 8,500 square feet for the warehouse and production areas. The company plans to hold an Open House in Fall 2021 to welcome customers and employees once renovations are completed.

Central Industrial also has divisional offices in the Pittsburgh suburb of Washington, Pennsylvania and Arlington, Texas that support their available services in the East and West regions of the United States, with additional plans for further expansion in the works.

For more information related to Central Industrial, please visit www.centralig.com or feel free to contact the company at (248) 446-8160.

Central Industrial, LLC (CI) is a member of the U.S. Tsubaki Group, providing services for Prime Contractor & Construction Management, Material Handling, Fabrication, Civil Work, Plant Maintenance, Steel Erection and Millwright Services. The company



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is a proud member of Automation Alley, a World Economic Forum Advanced Manufacturing Hub (AMHUB), a member of American Institute of Steel Construction (AISC) and has facilities in Michigan, Texas and Pennsylvania.

Electrical Insights (EI) is a member of the U.S. Tsubaki Group providing Electrical Installation Services throughout the United States.